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Rocco O. D'Ascenzo
Deputy General Counsel

VIA ELECTRONIC DELIVERY

November 16, 2026

RECEIVED
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PUBLIC SERVICE COMMISSION

Mr. Justin McNeil
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602-0615
PSCED@ky.gov

Re: **Case No. 2011-00124**
In the Matter of the Joint Application of Duke Energy Corporation, Cinergy Corp., Duke Energy Ohio, Inc., Duke Energy Kentucky, Inc., Diamond Acquisition Corporation, and Progress Energy, Inc. for Approval of the Indirect Transfer of Control of Duke Energy Kentucky, Inc.

Dear Mr. McNeil:

Enclosed please find Duke Energy Kentucky, Inc.'s financial statements for the end of September 2026, per order by the Commission in the above-referenced case.

If you have any questions regarding the financial statements, please contact Tina Riebesell at tina.riebesell@duke-energy.com.

Very truly yours,

/s/Rocco D'Ascenzo

Rocco O. D'Ascenzo

Enclosures: As stated

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements
Balance Sheet - Page 1
As of September 30, 2026
(Unaudited)

	Electric Jurisdictional	Gas Jurisdictional	Non-Jurisdictional	Total Company
Assets				
Utility Plant in Service	2,609,343,023	1,053,211,910	89,620,855	3,752,175,788
Construction Work in Progress	87,758,305	52,738,524		140,496,829
Less: Accumulated Depreciation	(965,536,542)	(244,842,127)	(5,083,991)	(1,215,462,660)
Net Utility Plant	1,731,564,786	861,108,307	84,536,864	2,677,209,957
Nonutility Property	-	-	(157,136)	(157,136)
Other Investments	-	-	1,500	1,500
Other Special Funds	-	-	23,699,376	23,699,376
Long Term Portion of Derivative Instrument Assets	-	-	-	-
Total Other Property & Investments	-	-	23,543,740	23,543,740
Cash	1,463,322	600,785	(109,571)	1,954,536
Working Funds	-	-	-	-
Temporary Cash Investments	-	-	-	-
Customer Accounts Receivable	39,567,128	12,300,623	-	51,867,751
Other Accounts Receivable	2,906,283	1,193,211	(217,618)	3,881,876
Less: Provision for Uncollectibles	(2,496,977)	(776,260)	-	(3,273,237)
Notes Receivable from Assoc. Co.	-	-	-	-
Accounts Receivable from Assoc. Co.	8,126,841	3,336,576	(608,525)	10,854,892
Fuel Stock	32,972,700	-	-	32,972,700
Gas Stored Underground Inventory	-	3,954,424	-	3,954,424
Plant Materials & Operating Supplies	26,437,196	398,027	-	26,835,223
Other Materials & Supplies	-	-	-	-
Stores Expense Undistributed	1,004,757	15,127	-	1,019,884
Prepayments	802,788	380,044	-	1,182,832
Emission Allowances	17,084	-	-	17,084
Derivative Instrument Assets	5,839,980	-	-	5,839,980
Interest & Dividends Receivable	-	-	-	-
Accrued Utility Revenues	18,913,021	5,879,677	-	24,792,698
Misc Current and Accrued Assets	5,245,422	-	-	5,245,422
Rents Receivable	4,507	-	-	4,507
Total Current & Accrued Assets	140,804,052	27,282,234	(935,714)	167,150,572
Unamortized Debt Expense	2,834,586	1,163,775	(212,248)	3,786,113
Other Regulatory Assets	73,028,057	20,355,946	-	93,384,003
Preliminary Survey & Investigation	1,871,589	768,404	(140,142)	2,499,851
Clearing Accounts	102,424	40,228	-	142,652
Temporary Facilities	-	-	-	-
Miscellaneous Deferred Debits	20,922,926	8,590,171	(1,566,676)	27,946,421
Unamortized Loss on Reacquired Debt	9,713	3,988	(727)	12,974
Accumulated Deferred Income Taxes	61,254,277	13,418,313	-	74,672,590
Unrecovered Purchased Gas Costs	-	16,105,287	-	16,105,287
Unrecovered Purchased Gas - Unbilled Rev	-	-	-	-
Unrecovered Purchased Gas-Manual Reclass	-	-	-	-
Unrecovered Purchased Gas Costs	-	-	-	-
Total Deferred Debits	160,023,572	60,446,112	(1,919,793)	218,549,891
TOTAL ASSETS AND OTHER DEBITS	2,032,392,410	948,836,653	105,225,097	3,086,454,160

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements
Balance Sheet - Page 2
As of September 30, 2026
(Unaudited)

	Electric Jurisdictional	Gas Jurisdictional	Non-Jurisdictional	Total Company
Proprietary Capital				
Common Stock Issued	6,573,407	2,698,795	(492,207)	8,779,995
Premium on Capital Stock	14,104,342	5,790,715	(1,056,111)	18,838,946
Other Paid-in Capital Stock	355,153,200	145,812,618	(26,593,322)	474,372,496
Retained Earnings	285,893,109	201,539,554	176,722,815	664,155,478
Accumulated Other Comprehensive Income	-	-	-	-
Total Proprietary Capital	661,724,058	355,841,682	148,581,175	1,166,146,915
Liabilities				
Bonds	761,197,930	312,519,393	(56,997,323)	1,016,720,000
Advances from Associated Companies	18,717,000	7,684,500	(1,401,500)	25,000,000
Unamortized Premium on Long-Term Debt	-	-	-	-
Less: Unamortized Discount on Long-Term Debt	(86,687)	(35,591)	6,491	(115,787)
Total Long-Term Debt	779,828,243	320,168,302	(58,392,332)	1,041,604,213
Obligations Under Capital Leases - Noncurrent	2,136,246	877,050	-	3,013,296
Asset Retirement Obligation	91,555,743	14,164,331	530,955	106,251,029
Long-Term Portion of Derivative Instrument Liabilities	7,951	3,123	-	11,074
Accum. Misc. Operating Provisions	21,141,096	8,303,328	-	29,444,424
Total Other Noncurrent Liabilities	114,841,036	23,347,832	530,955	138,719,823
Accounts Payable	39,884,222	16,374,970	(2,986,469)	53,272,723
Notes Payable to Assoc. Co.	30,600,798	12,563,543	(2,291,341)	40,873,000
Accounts Payable to Assoc. Co.	13,502,439	5,543,596	(1,011,042)	18,034,993
Customer Deposits	5,248,492	3,529,719	-	8,778,211
Taxes Accrued	4,371,681	1,742,925	(224,428)	5,890,178
Interest Accrued	6,315,696	2,592,989	(472,910)	8,435,775
Tax Collections Payable	2,848,337	1,043,879	694	3,892,910
Misc. Current & Accrued Liabilities	19,338,979	7,595,532	-	26,934,511
Obligations Under Capital Leases - Current	174,661	71,708	-	246,369
Derivative Instrument Liabilities	219,972	86,395	-	306,367
Less: Long-Term Portion of Derivative Instrument Liabilities	(7,951)	(3,123)	-	(11,074)
Total Current & Accrued Liabilities	122,497,326	51,142,133	(6,985,496)	166,653,963
Customer Advances for Construction	-	19,664,322	-	19,664,322
Accum. Deferred Investment Tax Credits	2,296,301	-	2,839,403	5,135,704
Other Deferred Credits	12,987,518	4,132,859	-	17,120,377
Other Regulatory Liabilities	66,122,943	39,352,351	-	105,475,294
Accumulated Deferred Income Taxes	272,094,985	135,187,172	18,651,392	425,933,549
Total Deferred Credits	353,501,747	198,336,704	21,490,795	573,329,246
TOTAL PROPRIETARY CAPITAL, LIABILITIES, AND OTHER DEFERRED CREDITS	2,032,392,410	948,836,653	105,225,097	3,086,454,160

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements
Income Statement
For the 12 Months Ended September 30, 2026
(Unaudited)

	Electric	Gas	Non-Jurisdictional	Total Company
Revenues				
Residential Sales	216,820,229	120,394,363		337,214,592
Commercial Sales	183,438,580	46,781,523		230,220,103
Industrial Sales	67,785,428	2,087,559		69,872,987
Sales to Public Authorities	27,002,250	2,420,345		29,422,595
Public Street & Highway Lighting	348,037	-		348,037
Inter-Departmental Sales	47,129	34,927		82,056
Misc. Service Revenues	244,512	23,031	-	267,543
Revenues from Transportation	-	12,084,951		12,084,951
Sales for Resale	83,548,610	-		83,548,610
Rents from Property	2,503,172	-		2,503,172
Other Revenues	20,251,910	3,319,826		23,571,736
Total Revenues	601,989,857	187,146,525	-	789,136,382
Operating Expenses				
Operation Expense	321,023,071	91,501,339	57,493	412,581,903
Maintenance Expense	26,191,457	2,737,108	28,580	28,957,145
Depreciation Expense	93,469,995	27,020,778	-	120,490,773
Amortization and Depletion	34,064	2,410,146	-	2,444,210
Taxes Other than Income Taxes	16,168,167	5,925,422	3,942	22,097,531
Income Taxes - Federal & Other	7,765,632	110,008	(152,443)	7,723,197
Provision for Deferred Income Taxes - Net	18,374,055	10,832,090	(178,160)	29,027,985
Gains from Disposition of Environmental Credits	(319,451)	-	-	(319,451)
Investment Tax Credit Adjustment	-	-	-	-
Total Operating Expenses	482,706,990	140,536,891	(240,588)	623,003,293
NET OPERATING INCOME	119,282,867	46,609,634	240,588	166,133,089
Other Income & Deductions				
Revenues from Merchandising, Jobbing and Contract Work	-	-	3,216,396	3,216,396
Less: Expense of Merchandising, Jobbing and Contract Work	-	-	(148,213)	(148,213)
Revenues from Nonutility Operations	-	-	341,352	341,352
Interest & Dividend Income	301,861	63,568	-	365,429
Non Operating Rental Income	(3,053)	(2,991)	-	(6,044)
AFUDC	2,021,182	878,916	-	2,900,098
Gain on Disposition of Property	-	-	63,297	63,297
Loss on Disposition of Property	-	-	(1,108)	(1,108)
Misc. Income Deductions	-	-	(964,029)	(964,029)
Taxes Other than Income Taxes	-	-	-	-
Income Taxes - Federal & Other	-	-	(2,969,558)	(2,969,558)
Provision for Deferred Income Taxes - Net	-	-	1,124,266	1,124,266
Total Other Income & Deductions	2,319,990	939,493	662,403	3,921,886
Interest Charges				
Interest on Long Term Debt	(33,830,173)	(13,889,404)	2,533,151	(45,186,426)
Amortization of Debt Disc. And Expense	(456,218)	(187,306)	34,161	(609,363)
Amortization of Loss on Reacquired Debt	(11,656)	(4,786)	873	(15,569)
Interest on Debt to Assoc. Co.	(1,863,117)	(764,926)	139,507	(2,488,536)
Other Interest Expense	(1,833,250)	(752,664)	137,271	(2,448,643)
Less: Allowance for Borrowed Fund Used During Construction - Credit	1,587,872	770,056	-	2,357,928
Net interest Charges	(36,406,542)	(14,829,030)	2,844,963	(48,390,609)
Extraordinary Items after Taxes	-		-	-
NET INCOME	85,196,315	32,720,097	3,747,954	121,664,366

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements
Capital Structure
September 30, 2026
(Unaudited)

	Actual August 2026		Activity	Actual September 2026
Liabilities and Shareholders' Equity				
Non-Current Liabilities				
* Long-term debt	837,262,188		99,540,739	936,802,927
Advances from Associated Companies	25,000,000		-	25,000,000
Obligations under Capital Lease-Noncurrent	3,034,501		(21,205)	3,013,296
Total Long-term debt	865,296,689		99,519,534	964,816,223
Common Stock Equity				
Common Stock	8,779,995	$	-	8,779,995
Premium On Capital Stock Common	18,838,946	$	-	18,838,946
Donations Received From Stockholders	143,211,362	$	-	143,211,362
Donations Received From Stockholders Tax	5,600,021	$	-	5,600,021
Other Miscellaneous PIC	(156,194)	$	-	(156,194)
Miscellaneous PIC	325,717,307	$	-	325,717,307
Unappropriated Retained Earnings Balance	642,012,542	$	(75,000,000)	567,012,542
Unappropriated Retained Earnings - Current Year Net Income	87,775,048	$	9,367,888	97,142,936
Total Common Stock Equity	1,231,779,027	**$**	**(65,632,112)**	1,166,146,915
TOTAL CAPITALIZATION	2,097,075,716		33,887,422	2,130,963,138
	-		-	-

NOTE:
** "Long-Term Debt" under Non-Current Liabilities does*
not include current portion of Long-Term Debt,
however it does include Unamortized Discount and Unamortized Debt Expense.